



Financial Reporting Package

Mirada Villas

6/1/2023 - 6/30/2023

Included Reports

Balance Sheet
Income/Expense Statement
Variance Report
General Ledger
Accounts Receivable
Prepaid Assessments
Accounts Payable
Accounts Payable Distribution
Check Register
Bank Statement(s)
Bank Reconciliation(s)
Attorney Collection Status Report (if applicable)

MIRADA VILLAS HOMEOWNER'S ASSOCIATION, INC.
Access Balance Sheet
Period Through: 6/30/2023

Assets

| | | | |
|--------------------------------|---------------|---------------------|--------------------|
| Cash | | | |
| 11100 - Alliance Operating | \$13,262.53 | | |
| Cash Total | | \$13,262.53 | |
| Accounts Receivable | | | |
| 12000 - Accounts Receivable | \$2,594.81 | | |
| 12005 - Admin. Fees Receiv. | \$55.81 | | |
| 12010 - Allowance for Bad Debt | (\$184.98) | | |
| 12025 - Interest Receivable | \$31.02 | | |
| 12030 - Late Fees Receivable | \$125.00 | | |
| 12045 - NSF Fee Receivable | \$50.00 | | |
| Accounts Receivable Total | | \$2,671.66 | |
| Prepays | | | |
| 13000 - Prepaid Insurance | \$2,229.64 | | |
| Prepays Total | | \$2,229.64 | |
| Other | | | |
| 14000 - Deposits - Utilities | \$675.00 | | |
| Other Total | | \$675.00 | |
| Assets Total | | | \$18,838.83 |
| Liabilities and Equity | | | |
| Liability | | | |
| 20130 - Prepaid Assessments | \$9,569.47 | | |
| 20135 - Due to Developer | \$19,371.55 | | |
| 20180 - Suspense | (\$16,000.00) | | |
| Liability Total | | \$12,941.02 | |
| Retained Earnings | | (\$3,092.05) | |
| Net Income | | \$8,989.86 | |
| Liabilities & Equity Total | | | \$18,838.83 |

MIRADA VILLAS HOMEOWNER'S ASSOCIATION, INC.

Budget Comparison Report

6/1/2023 - 6/30/2023

| | 6/1/2023 - 6/30/2023 | | | 1/1/2023 - 6/30/2023 | | | |
|---------------------------------------|----------------------|-------------|--------------|----------------------|--------------|--------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
| Income | | | | | | | |
| <u>Income</u> | | | | | | | |
| 40000 - Assessments | \$11,700.00 | \$11,800.21 | (\$100.21) | \$68,072.43 | \$70,801.26 | (\$2,728.83) | \$141,602.55 |
| 43000 - Capital Contribution (CCIA) | \$0.00 | \$0.00 | \$0.00 | \$4,400.00 | \$0.00 | \$4,400.00 | \$0.00 |
| 44005 - Late Fees | \$0.00 | \$0.00 | \$0.00 | \$825.00 | \$0.00 | \$825.00 | \$0.00 |
| 44010 - Owner Interest | \$0.00 | \$0.00 | \$0.00 | \$103.80 | \$0.00 | \$103.80 | \$0.00 |
| 44015 - Owner NSF Fees | \$25.00 | \$0.00 | \$25.00 | \$80.00 | \$0.00 | \$80.00 | \$0.00 |
| 44070 - Interest - Cash Accounts | \$0.85 | \$0.00 | \$0.85 | \$4.36 | \$0.00 | \$4.36 | \$0.00 |
| 44140 - Screening Fees | \$0.00 | \$0.00 | \$0.00 | \$100.00 | \$0.00 | \$100.00 | \$0.00 |
| <u>Total Income</u> | \$11,725.85 | \$11,800.21 | (\$74.36) | \$73,585.59 | \$70,801.26 | \$2,784.33 | \$141,602.55 |
| Total Income | \$11,725.85 | \$11,800.21 | (\$74.36) | \$73,585.59 | \$70,801.26 | \$2,784.33 | \$141,602.55 |
| Expense | | | | | | | |
| <u>Administrative</u> | | | | | | | |
| 51005 - Accounting Fees | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,000.00 | \$3,000.00 | \$3,000.00 |
| 51025 - Annual Report | \$0.00 | \$0.00 | \$0.00 | \$61.25 | \$61.25 | \$0.00 | \$61.25 |
| 51030 - Bad Debt | \$30.83 | \$30.83 | \$0.00 | \$184.98 | \$184.98 | \$0.00 | \$370.00 |
| 51045 - Copies & Printing | \$0.00 | \$391.67 | \$391.67 | \$1,952.70 | \$2,350.02 | \$397.32 | \$4,700.00 |
| 51080 - Legal Fees - General | \$1,144.00 | \$83.33 | (\$1,060.67) | \$4,964.40 | \$499.98 | (\$4,464.42) | \$1,000.00 |
| 51100 - Management Fees | \$0.00 | \$1,024.28 | \$1,024.28 | \$4,765.32 | \$6,145.68 | \$1,380.36 | \$12,291.30 |
| 51120 - Postage & Mail | \$0.00 | \$83.33 | \$83.33 | \$609.71 | \$499.98 | (\$109.73) | \$1,000.00 |
| 51140 - Storage | \$0.00 | \$5.00 | \$5.00 | \$0.00 | \$30.00 | \$30.00 | \$60.00 |
| 51150 - Website | \$0.00 | \$125.00 | \$125.00 | \$625.00 | \$750.00 | \$125.00 | \$1,500.00 |
| 51999 - Miscellaneous | \$0.00 | \$41.67 | \$41.67 | \$315.66 | \$250.02 | (\$65.64) | \$500.00 |
| <u>Total Administrative</u> | \$1,174.83 | \$1,785.11 | \$610.28 | \$13,479.02 | \$13,771.91 | \$292.89 | \$24,482.55 |
| <u>Common Area</u> | | | | | | | |
| 53055 - Fountain/Aeration Maintenance | \$0.00 | \$125.00 | \$125.00 | \$0.00 | \$750.00 | \$750.00 | \$1,500.00 |
| <u>Total Common Area</u> | \$0.00 | \$125.00 | \$125.00 | \$0.00 | \$750.00 | \$750.00 | \$1,500.00 |
| <u>Insurance</u> | | | | | | | |
| 55025 - Property & Liability | \$251.99 | \$500.00 | \$248.01 | \$1,512.14 | \$3,000.00 | \$1,487.86 | \$6,000.00 |
| <u>Total Insurance</u> | \$251.99 | \$500.00 | \$248.01 | \$1,512.14 | \$3,000.00 | \$1,487.86 | \$6,000.00 |
| <u>Landscaping</u> | | | | | | | |
| 56000 - Contract - Common Area | \$8,260.00 | \$8,260.00 | \$0.00 | \$48,440.00 | \$49,560.00 | \$1,120.00 | \$99,120.00 |
| 56020 - Irrigation Repairs | \$0.00 | \$208.33 | \$208.33 | \$433.00 | \$1,249.98 | \$816.98 | \$2,500.00 |
| 56080 - General Grounds | \$0.00 | \$166.67 | \$166.67 | \$0.00 | \$1,000.02 | \$1,000.02 | \$2,000.00 |
| <u>Total Landscaping</u> | \$8,260.00 | \$8,635.00 | \$375.00 | \$48,873.00 | \$51,810.00 | \$2,937.00 | \$103,620.00 |
| <u>Utilities</u> | | | | | | | |
| 57025 - Electricity - Fountains | \$0.00 | \$500.00 | \$500.00 | \$731.57 | \$3,000.00 | \$2,268.43 | \$6,000.00 |
| <u>Total Utilities</u> | \$0.00 | \$500.00 | \$500.00 | \$731.57 | \$3,000.00 | \$2,268.43 | \$6,000.00 |
| Total Expense | \$9,686.82 | \$11,545.11 | \$1,858.29 | \$64,595.73 | \$72,331.91 | \$7,736.18 | \$141,602.55 |
| Operating Net Income | \$2,039.03 | \$255.10 | \$1,783.93 | \$8,989.86 | (\$1,530.65) | \$10,520.51 | \$0.00 |