



Financial Reporting Package

Mirada Villas Homeowner's Association, Inc

12/1/2023 to 12/31/2023

Always Home for You

Mirada Villas Homeowner's Association, Inc
Balance Sheet
12/31/2023

Assets

Cash - Operating

10100 - AAB - Operating \$34,502.80

Cash - Operating Total \$34,502.80

Accounts Receivable

11100 - A/R - Mx. Receivable \$1,264.35

11200 - A/R - Assessments \$5,727.54

Accounts Receivable Total \$6,991.89

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$657.70)

Allowance for Bad Debt Total (\$657.70)

Current Asset

12200 - Refundable deposit \$675.00

14200 - PPD D&O Insurance \$1,116.80

Current Asset Total \$1,791.80

Assets Total \$42,628.79

Liabilities and Equity

Current Liability

22000 - Accounts Payable \$545.69

22100 - Prepaid Owner Assessments \$5,172.38

22400 - Accrued Expenses \$120.00

22500 - Due to Developer \$19,371.55

22950 - Income Taxes Payable (\$300.00)

Current Liability Total \$24,909.62

Retained Earnings (\$3,092.05)

Net Income \$20,811.22

Liabilities & Equity Total \$42,628.79

Mirada Villas Homeowner's Association, Inc
Income Statement
12/1/2023 - 12/31/2023

12/1/2023 - 12/31/2023	1/1/2023 - 12/31/2023
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$11,800.00	\$11,800.24	(\$0.24)	\$138,872.43	\$141,602.55	(\$2,730.12)	\$141,602.55
40700 - Initial Contribution	\$200.00	\$0.00	\$200.00	\$600.00	\$0.00	\$600.00	\$0.00
40750 - Capital Contributions	\$0.00	\$0.00	\$0.00	\$4,400.00	\$0.00	\$4,400.00	\$0.00
40800 - Collection Processing Fees	\$0.00	\$0.00	\$0.00	\$80.00	\$0.00	\$80.00	\$0.00
41100 - Late Fees Income	\$450.00	\$0.00	\$450.00	\$2,080.00	\$0.00	\$2,080.00	\$0.00
41200 - Interest - Delinquent Accounts	\$88.20	\$0.00	\$88.20	\$283.92	\$0.00	\$283.92	\$0.00
41900 - Interest Income - Operating	\$0.71	\$0.00	\$0.71	\$7.98	\$0.00	\$7.98	\$0.00
42200 - Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
Total Income	\$12,538.91	\$11,800.24	\$738.67	\$146,424.33	\$141,602.55	\$4,821.78	\$141,602.55
Total Income	\$12,538.91	\$11,800.24	\$738.67	\$146,424.33	\$141,602.55	\$4,821.78	\$141,602.55
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$1,003.00	\$1,024.22	\$21.22	\$10,783.32	\$12,291.30	\$1,507.98	\$12,291.30
60300 - Accounting Fees & Tax Prep	\$0.00	\$250.00	\$250.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
60350 - Legal Fees	\$516.50	\$83.37	(\$433.13)	\$5,692.40	\$1,000.00	(\$4,692.40)	\$1,000.00
60450 - Payment Coupons	\$0.00	\$0.00	\$0.00	\$1.71	\$0.00	(\$1.71)	\$0.00
60500 - Bank Charges	\$20.00	\$0.00	(\$20.00)	\$120.00	\$0.00	(\$120.00)	\$0.00
60600 - Postage	\$126.02	\$83.37	(\$42.65)	\$936.78	\$1,000.00	\$63.22	\$1,000.00
60700 - Insurance Liability/Property/Umb	\$186.14	\$500.00	\$313.86	\$2,628.98	\$6,000.00	\$3,371.02	\$6,000.00
61100 - Office Expense	\$47.99	\$391.63	\$343.64	\$2,204.82	\$4,700.00	\$2,495.18	\$4,700.00
61150 - Website/Caliber Portal Service	\$25.00	\$125.00	\$100.00	\$775.00	\$1,500.00	\$725.00	\$1,500.00
61300 - Corporate Annual Report	\$0.00	\$5.15	\$5.15	\$61.25	\$61.25	\$0.00	\$61.25
61350 - Bad Debt	\$416.76	\$30.87	(\$385.89)	\$682.70	\$370.00	(\$312.70)	\$370.00
61400 - Community Event	\$99.28	\$0.00	(\$99.28)	\$99.28	\$0.00	(\$99.28)	\$0.00
61500 - Storage	\$0.00	\$5.00	\$5.00	\$0.00	\$60.00	\$60.00	\$60.00
61600 - Miscellaneous	\$48.70	\$41.63	(\$7.07)	\$864.36	\$500.00	(\$364.36)	\$500.00
Total General & Administrative	\$2,489.39	\$2,540.24	\$50.85	\$24,850.60	\$30,482.55	\$5,631.95	\$30,482.55
<u>Grounds</u>							
62000 - Contract Landscape	\$8,260.00	\$8,260.00	\$0.00	\$98,000.00	\$99,120.00	\$1,120.00	\$99,120.00
62800 - Irrigation Repairs	\$0.00	\$208.37	\$208.37	\$433.00	\$2,500.00	\$2,067.00	\$2,500.00
62850 - Lake/Fountains R&M	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
63200 - Walls & Signs R&M	\$0.00	\$0.00	\$0.00	\$1,498.12	\$0.00	(\$1,498.12)	\$0.00
63800 - General R&M	\$0.00	\$166.63	\$166.63	\$99.82	\$2,000.00	\$1,900.18	\$2,000.00
Total Grounds	\$8,260.00	\$8,760.00	\$500.00	\$100,030.94	\$105,120.00	\$5,089.06	\$105,120.00
<u>Utilities</u>							
78100 - Electricity - Fountain	\$0.00	\$500.00	\$500.00	\$731.57	\$6,000.00	\$5,268.43	\$6,000.00
Total Utilities	\$0.00	\$500.00	\$500.00	\$731.57	\$6,000.00	\$5,268.43	\$6,000.00
Total Expense	\$10,749.39	\$11,800.24	\$1,050.85	\$125,613.11	\$141,602.55	\$15,989.44	\$141,602.55
Operating Net Income	\$1,789.52	\$0.00	\$1,789.52	\$20,811.22	\$0.00	\$20,811.22	\$0.00
Net Income	\$1,789.52	\$0.00	\$1,789.52	\$20,811.22	\$0.00	\$20,811.22	\$0.00